



APR 28 2015

RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

Becky Ivey
County Clerk, Johnson County Texas
BY JERRY L. STRINGER DEPUTY
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

Alison Hitchcock
Assistant to Commissioner's Court

LARRY WOOLLEY
Commissioner Pct. #4

THE STATE OF TEXAS

COUNTY OF JOHNSON

§
§
§

ORDER #2015-11

TAX ABATEMENT LA MODERNA

BE IT REMEMBERED, at a regular meeting of the Commissioners' Court of Johnson County, held on the 27th day of April, 2015, on motion made by Commissioner Rick Bailey, and seconded by Commissioner Larry Woolley, the following Order was adopted:

WHEREAS, the City of Cleburne has designated a parcel of property located within the City's jurisdiction known as the TAX REINVESTMENT ZONE ONE pursuant to V.T.C.A., Tax Code, Chapter 312; and

WHEREAS, La Moderna Holdings Incorporated acting in its own name or through its subsidiaries La Moderna Foods Incorporated and Interamerican Foods Corporation (all collectively referred to hereinafter as "LA MODERNA") will be purchasing property located within said Reinvestment Zone; and

WHEREAS, Johnson County is authorized pursuant to Section 312.402 of V.T.C.A., Tax Code to enter into a Tax Abatement Agreement with LA MODERNA; and

WHEREAS, LA MODERNA is proposing to construct a \$40,000,000 pasta manufacturing facility on the property by January 1, 2016 and thereby increase the local employment for said facility by at least 88 positions; and

WHEREAS, the Johnson County Commissioners' Court has adopted a policy that establishes the criteria that the County will use to evaluate tax abatement requests; and

WHEREAS, the criteria for the Tax Abatement Agreement between Johnson County and LA MODERNA will provide for an Abatement of fifty percent of the increased value over a seven year period;

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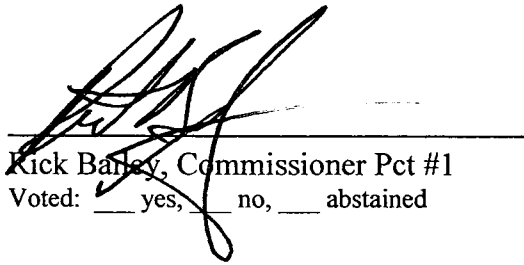
NOW THEREFORE BE IT ORDERED, ADJUDGED AND DECREED, that the Commissioners Court hereby and herewith authorizes the County Judge to execute an abatement agreement between Johnson County and LA MODERNA consistent with both the aforesaid terms as to amount of improvements and the level and term of the abatement and the guidelines and criteria previously adopted by the Commissioners' Court.

SO ORDERED IN OPEN COURT this 27th day of April, 2015.



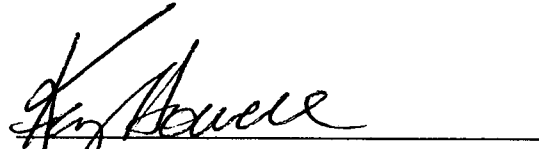
Roger Harmon, Johnson County Judge

Voted: yes, ___ no, ___ abstained



Rick Bailey, Commissioner Pct #1

Voted: ___ yes, no, ___ abstained



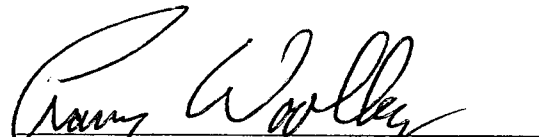
Kenny Howell, Commissioner Pct #2

Voted: yes, ___ no, ___ abstained



Jerry D. Stringer, Commissioner Pct #3

Voted: ___ yes, ___ no, ___ abstained



Larry Woolley, Commissioner Pct #4

Voted: ___ yes, ___ no, ___ abstained



Attest:



County Clerk